PRELIMINARY STATEMENT
(Continued)

13. **MEMORANDUM ACCOUNTS** (Continued)

V. **Income Graduated Fixed Charge Memorandum Account (IGFCMA)** **(N)**

Pursuant to the Commission Decision 24-05-028, issued May 9, 2024, the Income Graduated Fixed Charge Memorandum Account (IGFCMA) will record implementation costs and incremental administration costs of income-graduated fixed charges.

1. PURPOSE

   The purpose of the Income Graduated Fixed Charge Memorandum Account is to track incremental costs incurred for implementing income-graduated fixed charges not otherwise included in Liberty's revenue requirement.

2. APPLICABILITY

   The IGFCMA applies to all rate schedules unless otherwise excluded by the commission.

3. ACCOUNTING PROCEDURES

   Liberty shall maintain the Income Graduated Fixed Charge Memorandum Account by making entries at the end of each month as follows:

   a. A debit entry shall be made to the Income Graduated Fixed Charge Memorandum Account at the end of each month to record the incremental costs associated with the implementation of income-graduated fixed charges.

   b. Interest shall accrue to the Income Graduated Fixed Charge Memorandum Account on a monthly basis by applying a rate equal to one-twelfth of the three-month Commercial Paper Rate, as reported in the Federal Reserve Statistical Release, to the average of the beginning-of-month and the end-of-month balances.

4. EFFECTIVE DATE

   The Income Graduated Fixed Charge Memorandum Account shall be effective on June 14, 2024.

5. DISPOSITION

   Disposition of amounts recorded in the Income Graduated Fixed Charge Memorandum Account shall be determined in a subsequent rate-setting filing authorized by the Commission. **(N)**

Issued by

Advice Letter No.   AL 243-E   Lindsay Maruncic   Date Filed: June 14, 2024
Name

Decision No.   D.24-05-028   President   Effective Date: June 14, 2024
Title

Resolution No.